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processing are the responsibility of which corporate officer? A) treasurer B) chief executive officer C) controller D) chairman of the board E) chief operations officer Q#11 All stocks that trade on the New York Stock Exchange are: A) over-the-counter securities. B) primary market securities. C) AMEX securities. D) listed securities.

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sometimes personal tax rates are better than corporate tax rates. 3. The primary disadvantage of the corporate form is the double taxation to shareholders of distributed earnings and dividends. Some advantages include: limited liability, ease of transferability, ability to raise capital, and unlimited life. 4.

### **End of Chapter Solutions Essentials of Corporate Finance 6**

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